Silver Spurs Ranch Property Owners Association

P.O. Box 293 Walsenburg, CO 81089

7/11/2020 Meeting Minutes

Meeting was called to order July 11, 2020 at 10:00 AM by President Larry Schumacher

Present were Board Members Larry Schumacher, Lori Ritchie, Board Member and Treasurer, Gary Geiselbrecht, and Secretary - Dianne Schumacher. Jeff Davis arrived at 11:30

The minutes from the June 13, 2020 were presented. A motion was made and approved to accept the minutes.

Treasurer's report was presented for the 2nd quarter of 2020. A motion was made and approved to accept the report. Gary gave an update to the progress of re-graveling some parts of the roads throughout the ranch. He also presented a history of retained earnings since the start of the Ranch.

Discussed SB20-211. The lawyers had forwarded it and an email to us detailing how it affects the POA.

A meeting will be on August 1, 2020 to prepare for the Annual meeting. The Annual meeting still has a tentative date of September 19, 2020.

Board member Gary's term has not expired yet and is set to expire in 2021 rather than 2020 as was discussed at the last meeting. A motion was made and approved to be tabled until all Board members are present.

Gates at the entrances were again discussed. Larry presented a listing of what information needs to be addressed prior to purchase or installation of gates into the Ranch.

Went through the Bylaws of the Association. All changes will be made by Lori to be will approved at the next meeting.

The meeting adjourned at 2:00 PM.